



Flory Board Announces Change of Leadership at the President/ COO Position

After more than three decades of loyal service, including the last five years as President & Chief Operating Officer, Mike Eger announced his retirement last week, effective August 1st, 2023.

Mike said "I want to thank the Flory family for their belief and trust in me as their CFO and most recently as their President & Chief Operating Officer. What an honor it's been to lead this amazing team of talented employees. I'm so proud of all we accomplished in being recognized today as global leader in the nut-harvesting machinery industry."

Flory's Board of Directors extended their sincere appreciation for Mike's loyal and dedicated service. Chairman, Jason Flory said "the board sincerely appreciates Mike's dedicated service to our company in executive management positions the past three decades. Many of our accomplishments during this time have been with his guidance and counsel. We have offered him a post-retirement position, advising the directors, and helping with special projects. He has accepted and will begin that assignment once the transition of his duties is complete."

The board also announced the promotion of Todd Wille, Chief Operating Officer, to the position of President and COO effective Monday, April 3rd, 2023. Todd has been serving as Flory's CFO and will continue doing so until a new CFO can be brought on board. The board had recently notified Todd of their decision to appoint him as Flory's new President once Mike's retirement plans were made public.

When asked for comment, Todd said "I am so proud to lead such an amazing organization. I pledge to do my best to earn the respect of each employee, customer, and shareholder. The management team stands ready to accomplish our mission and help achieve our company's vision of sustained growth, the Flory way, for Generations to come."

Chairman Flory said "we were pleased that Todd has accepted our appointment and promotion to the company's top management position. We have every confidence in Todd's ability to lead the management team and achieve our long-term growth objectives." In closing remarks, Jason said "over the next few months, the board is expecting a smooth transition of duties and wishes both Mike and Todd continued success in their new roles."